



PRESS RELEASE

Landi Renzo signs an exclusive partnership with Uber in Brazil to offer partners conversion to natural gas

The two international players side by side in reducing pollution

Cavriago (RE)/ Sao Paolo, 6 February 2019 - **Landi Renzo Brasil**, the Brazilian subsidiary of the Landi Renzo Group, a global leader in the LPG and Methane gas components and systems for the motor vehicles sector, announced that it signed an exclusive collaboration contract with Uber, the global company that connects passengers and drivers. This agreement provides for the conversion of cars owned by Uber partners all over Brazil from gas to natural gas with the solutions offered by Landi Renzo.

In detail, the partnership between Landi Renzo and Uber provides, from 2019, for the offer to Uber drivers throughout the South American country of the installation of Landi Renzo's gas fuel systems. In addition, Landi Renzo approved workshops will provide after-sales service.

The partnership is expected to thrive thanks to Uber's initiative to offer selected partner drivers in Brazil a special financing line so they can purchase and install Landi Renzo CNG kits and pay in weekly installments.

Landi Renzo has a leading market position in Brazil, where it has been present since 2004, and together with Uber will be on the front line in the pollution reduction, providing Uber's partner drivers with educational sessions on the benefits given by natural gas and the conversion of vehicles to natural gas, both through the staff of the Landi Renzo approved workshop network in the hubs of Uber in Brazil, and through the online channels of Uber (website and app). The offer also responds to a desire made by the drivers themselves to be able to convert their vehicles to natural gas.

Cristiano Musi, CEO of Landi Renzo, declared: "We are very proud to have been chosen by Uber, such an innovative and representative player of a new urban sustainable mobility in the cities. This partnership is an incredible opportunity for our Group to open up to a new category of users of our systems and to contribute to the promotion of green solutions in one of the most important countries for the automotive sector in Latin America. São Paulo and Rio de Janeiro are the first and third fleet of Uber's partner drivers in the world and we are working to be able to replicate the same agreement in Mexico."

Fabio Plein, director of Uber in São Paulo, says: "Uber has been changing Brazilian cities deeply since 2014, to the point that São Paulo and Rio de Janeiro are now among the top 5 cities in the world, in number of trips. Ridesharing has revolutionized the relationship of millions of people and their private cars, and it is exciting to imagine the potential it has to push for change and multiply conversions to natural gas, which is a much better alternative for the environment."



Landi Renzo is the global leader in the LPG and Methane gas components and systems for the motor vehicles sector. The Company is based in Cavriago (Reggio Emilia) and has over 60 years' experience in the sector, and is renowned for the extent of its international activities in over 50 countries (among which China, where it is active with a subsidiary in Beijing since 1998) with export sales of about 80%. Landi Renzo S.p.A. has been listed on the STAR segment of the MTA Market of Borsa Italiana since June 2007.

Uber is changing the way people think about transportation. Not that long ago we were just an app to request premium black cars in a few metropolitan areas. Now we're a part of the logistical fabric of more than 600 cities around the world. Whether it's a ride, a sandwich, or a package, we use technology to give people what they want, when they want it. For the people who drive with Uber, our app represents a flexible new way to earn money. For cities, we help strengthen local economies, improve access to transportation, and make streets safer. And that's just what we're doing today. We're thinking about the future, too. With teams working on autonomous trucking and self-driving cars, we're in for the long haul. We're reimagining how people and things move from one place to the next.

For further information on LANDI RENZO

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