

## Landi Renzo increases its interest in Metatron to 72.43%

The remaining 27.57% of Metatron's share capital will be acquired by March 31, 2022

*Cavriago (RE), February 10, 2022*

**Landi Renzo S.p.A.**, global leader in the sector of systems and components for the natural gas, LNG, LPG and hydrogen mobility, today finalized the acquisition of an additional 23.43% interest in Metatron S.p.A., a company based in Castel Maggiore (Bologna, Italy) and an international leader of alternative fuel solutions for the Mid & Heavy Duty segment. As a result, the Company now holds a 72.43% interest in Metatron's share capital.

This acquisition is part of a wider transaction, aimed at purchasing 100% of Metatron's share capital. The total consideration paid today to the minority shareholders and ITG amounts to €18,061,911.45.

The remaining interest, representing 27.57% of Metatron's share capital and held by the shareholder ITG, will be acquired by Landi Renzo by March 31, 2022 for a consideration of €7,374,010.05.

This transaction is part of Landi Renzo Group's strategy aimed at positioning the Group as a player of reference in the Mid & Heavy Duty and hydrogen system sectors. Together with the acquisition of Idro Meccanica completed in January, this transaction enables Landi Renzo Group to further strengthen its presence in the Mid&Heavy Duty sector and the hydrogen transport technology sector, which is expected to grow sharply over the coming years.

In order to pay the consideration of €18,061,911.45, Girefin S.p.A., Landi Renzo S.p.A.'s controlling shareholder, has made available to the Company, in one instalment, an amount equal to the total consideration through an interest-bearing Shareholders' loan at an annual interest of 1%.

In accordance with the Company's Procedure for Related Party Transactions, the aforementioned financing transaction qualifies as a transaction of "greater importance" and was therefore subject to the prior approval of the Committee for Related Party Transactions, which consists exclusively of Independent Directors, and which expressed a favorable opinion on both the Company's interests in entering into the Shareholders' loan contract and the advantage and propriety of the related terms and conditions.

Pursuant to the Procedure for Related Party Transactions, the Company undertakes to make available to the public, in the manner and within the terms set forth by the applicable Consob Regulation on related party transactions, the Information Document regarding the Transaction, drawn up in accordance with Article 5 of the above-mentioned Consob Regulation.

Landi Renzo Group has also launched the process for strategically integrating Idro Meccanica, which is recording a particularly positive performance in terms of new orders for hydrogen applications. It

## Press release

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should also be noted that Idro Meccanica's Net Financial Position amounted to negative €1,820 thousand at December 31, 2021.

**Landi Renzo** is the global leader in the Natural Gas, LNG, hydrogen and LPG fueled components and systems. The Company is based in Cavriago (Reggio Emilia) and has over 60 years' experience in the sector, and is renowned for the extent of its international activities in over 50 countries, with export sales of about 80%. Landi Renzo S.p.A. has been listed on the STAR segment of the MTA Market of Borsa Italiana since June 2007.

### LANDI RENZO

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