



PRESS RELEASE

Landi Renzo S.p.A.: has won the first phase of a Venezuelan contract bid.

The first order associated with Chavez's *Revolución Gasífera* plan is worth 7.9 million euros.

Landi Renzo S.p.A., the global leader in eco-mobility, has won the first contract bid for the supply of systems that will be outfitted on Venezuelan cars powered by natural gas (CNG) and gasoline. The total value is 7.9 million euros.

This first phase of the bid will directly involve the production facilities located in Reggio Emilia which will deliver the installation kits related to this project to PDVSA at the beginning of 2008.

The bid was organised by PDVSA, the state-owned energy company, in accordance with the government's plan for converting Venezuela's automobile fleet to natural gas (CNG) power.

The plan, launched in 2007, envisages additional phases that will bring about the progressive transformation of about one million vehicles by 2012.

The systems supplied by Landi Renzo to PDVSA will be installed in a variety of car models and marques. The project initially provides for a high rate of transformation to CNG for Renault vehicles, further consolidating and strengthening Landi Renzo S.p.A.'s global partnership with the French car manufacturer.

With a market share of approximately 23% by volume, Landi Renzo is a world leader in the sector of components and LPG and CNG fuel systems for motor vehicles.

Based in Cavriago (Reggio Emilia) and with more than 50 years' experience in the sector, Landi Renzo is distinguished by the sustained growth of its revenues and the extent of its international operations, with a presence in over 50 countries. Exports accounted for 74.3% of the Company's sales in 2006.

Landi Renzo S.p.A. has been listed in the STAR segment of Borsa Italiana since June 2007.

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