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PRESS RELEASE

LANDI RENZO S.p.A.: Landi Renzo S.p.A. has fixed its Offer Price at Euro 4.00 per ordinary share.

The Global Offering totals Euro 160 million (pre-greenshoe).

The shares will start trading on the Star Segment of Borsa Italiana on Tuesday 26 June 2007.

The IPO of Landi Renzo S.p.A. closed successfully today. Landi Renzo is a world leader in the design, production and sale of environmentally friendly alternative fuel systems, in particular those that supply LPG or CNG for motor vehicles.

The offering generated overall demand from leading Italian and international institutional investors and Italian retail investors of approx. 9.1 times the number of shares on offer.

The Offer Price for the ordinary shares of Landi Renzo S.p.A. as part of the Global Offering has been set at Euro 4.00.



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The company has a market capitalisation of Euro 450 million on the basis of the Offer Price and as a result of the Global Offering.

The Global Offering comprised an Institutional Offering to domestic and international institutional investors and a Public Offering to retail investors in Italy only. Bookbuilding for the Institutional Offering took place between Thursday 7 June and Wednesday 20 June 2007.

Trading in the ordinary shares of Landi Renzo S.p.A. on the Star segment of Borsa Italiana will commence on Tuesday 26 June 2007.

Citi and Mediobanca acted as Joint Global Coordinators and Joint Bookrunners in the transaction. In addition, Mediobanca was responsible for the Italian Retail Offering. Eidos Partners acted as the company's financial advisor.

With a market share of approximately 23% by volume, Landi Renzo is a world leader in the sector of components and LPG and CNG fuel systems for motor vehicles.*

Based in Cavriago (Reggio Emilia) and with more than 50 years experience in the sector, the company is distinguished by the sustained growth of its revenues which has reached levels exceeding 40% over the past three years, its flexible and lean business model based on outsourcing production processes, the extent of its international operations, with a presence in over 50 countries and exports of 74.3%° in 2006, and its constant focus on quality certification and research and development.

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* *Source: Frost & Sullivan, 2007*

° *Source: Consolidated 2006 financial statements of Landi Renzo S.p.A.*

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