



## **PRESS RELEASE**

### **LANDI RENZO S.p.A.: The Board of Directors Approved the Merger of Landi Srl in Landi Renzo S.p.A.**

The Board of Directors of Landi Renzo S.p.A. — a company specialising in eco-mobility — today approved the proposal for the merger of Landi Srl in Landi Renzo S.p.A pursuant to Art. 2505 of the Italian Civil Code and convened the Board of Directors on 7 January 2008 for the necessary legal formalities.

Landi Srl, a subsidiary 100% owned by Landi Renzo S.p.A. has been designing, manufacturing and marketing LPG and CNG systems and components for motor vehicles for over 60 years under its own trademark.

The merger is aimed at simplifying the shareholding structure thereby improving operating efficiency and technical integration, achieving a better use of manufacturing and logistics resources, reducing overheads and streamlining administrative processes by eliminating overlapping and duplications.

At 31 December 2006, Landi Srl revenues amounted to 13.7 million Euro and pre-tax income was 2.7 million Euro.

*With a market share of approximately 23% by volume, Landi Renzo is a world leader in the sector of components and LPG and CNG fuel systems for motor vehicles.*

*Based in Cavriago (Reggio Emilia) and with more than 50 years' experience in the sector, Landi Renzo is distinguished by the sustained growth of its revenues and the extent of its international operations, with a presence in over 50 countries. Exports accounted for 74.3% of the Company's sales in 2006.*

*Landi Renzo S.p.A. has been listed in the STAR segment of Borsa Italiana since June 2007.*

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