



PRESS RELEASE

Landi Renzo announces the closing of the acquisition of 100% of Lovato Gas

Cavriago, 13 October 2008 – Landi Renzo S.p.A. (“Landi Renzo”) announces that the acquisition of 100% of Lovato Gas S.p.A. (“Lovato”) from Aletti Private Equity SGR S.p.A. and other minority shareholders formally closed today. The preliminary contract was signed and announced to the financial market on 21 July 2008.

The consideration of the transaction (“Enterprise Value”) totalled € 63 million, equal to the amount stipulated in the agreement signed on 21 July 2008.

Lovato is one of the main global operators in the sector of LPG and methane components and fuel systems for vehicles. For the financial year ended on 31 December 2007, Lovato reported sales of approximately € 39.3 million with an EBITDA, adjusted for non-recurrent items, of approximately € 8.5 million.

Landi Renzo was assisted by Mediobanca and Eidos Partners acting as financial advisors and Clifford Chance acting as legal advisor.

This press release is a translation, the Italian version will prevail

Landi Renzo is a world leader in the sector of components and LPG and CNG fuel systems for motor vehicles.

Based in Cavriago (Reggio Emilia) and with more than 50 years’ experience in the sector, Landi Renzo is distinguished by the sustained growth of its revenues and the extent of its international operations, with a presence in over 50 countries. Exports account for about 70% of the Company’s sales.

Landi Renzo S.p.A. has been listed in the STAR segment of Borsa Italiana since June 2007.

Investor Relations
Pierpaolo Marziali
Landi Renzo Merger&Acquisition and Investor Relations Officer
Investorrelationslandi.it@landi.it
+39 0522 94 33

Press contacts:
Barabino & Partners
Federico Vercellino
f.vercellino@barabino.it
+39.02.72.02.35.35

Cavriago (RE), 13 October 2008