



PRESS RELEASE

LANDI RENZO S.p.A. has won the second phase of a Venezuelan contract bid.

The second order associated with CNG transforming plan is worth 12,2 million Eur.

Closed the merger by acquisition process of Landi Srl (an already 100% owned company).

Landi Renzo S.p.A., the global leader in eco-mobility, has won the second contract bid for the supply of systems that will be outfitted on Venezuelan cars powered by natural gas (CNG). The total value is 12,2 million Eur.

This phase of the bid will directly involve the production facilities located in Reggio Emilia which will deliver the installation kits related to this project to PDVSA within 2008.

The bid was organized by PDVSA, the state-owned energy company, in accordance with the government's plan for converting Venezuela's automobile fleet to natural gas (CNG) power.

The plan, launched in 2007, envisages additional phases that will bring about the progressive transformation of about one million vehicles by 2012.

"The victory of a big portion of the second tender launched in 2007 from PDVSA – stated the CEO Stefano Landi – is from one side an assertion and a consolidation of the relationship between our company and one of the biggest Southern America oil company. From the other side it witnesses the great visibility – Landi continued – our company has on its business."

Furthermore last days, the merger by incorporation into Landi Renzo S.p.A. of Landi Srl (an already 100% owned company) was finalized. The purpose of this merger is to simplify the chain of companies involved, with benefits in terms of greater working efficiency and technical integration, better use of production and logistic resources and cutting of general costs, allowing for the simplification of administrative processes and elimination of duplication and overlapping.

Landi Renzo is a world leader in the sector of lpg and cng supply components for the automotive sector.

The company has registered offices in Cavriago (Reggio Emilia) and over 50 years experience in the sector and is characterised by sustained growth rates in income and the international nature of its business, through a presence in over 50 Countries, and a percentage of sales generated abroad of over 70%.

Landi Renzo S.p.A. has been listed on the Star Segment of Borsa Italiana since June 2007.



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