
LANDI RENZO S.p.A.: approval given to transfer of company division of Landi Renzo S.p.A. that operates in the "Anti-theft" sector to the subsidiary A.E.B. S.p.A.

Cavriago (RE), 29 November 2011 – The Board of Directors of Landi Renzo S.p.A. today examined and approved the proposal to transfer its company division that operates in the "Anti-theft" sector to the subsidiary A.E.B. S.p.A., which specialises in the manufacture of electronic components.

This transfer is part of a project to reorganise the Group's corporate structure in order to improve the company's positioning and make it more competitive in the electronics sector.

For the transfer of the company division – effective as from 1 January 2012 – by the single shareholder Landi Renzo, A.E.B. S.p.A. will approve a share capital increase by contribution in kind, pursuant to article 2440 of the Italian Civil Code, and amounting to 311,812 Euros, of which 300,000 Euros as share capital and 11,812 Euros as premium.

The transfer does not modify the scope of consolidation and will have no impact on the Group's consolidated financial statements.

Regarding the means of determining the price for the transfer and assessments of its suitability, Landi Renzo S.p.A. notes that the relevant task was assigned to an independent expert of sufficient and proven professionalism, as per article 2343-ter, second paragraph, letter b), of the Italian Civil Code.

It is also noted that the prospectus as set out in article 71 of the Issuer's Regulation 11971/99 and subsequent additions and amendments, which must be prepared in conformity with annex 3B, is not necessary since it is an operation undertaken between the Issuer and a company that is wholly controlled by the Issuer. Therefore the company will not make it available to the public.

Finally, since the transfer is being undertaken in favour of a wholly controlled subsidiary, in which there are no significant interests held by other parties related to the Issuer, the procedure for dealings with related parties of Landi Renzo has not been applied.

This press release is a translation. The Italian version will prevail

Landi Renzo S.p.A. is a world leader in the sector of components and LPG and CNG fuel systems for motor vehicles. Based in Cavriago (Reggio Emilia – Italy) and with more than 50 year's experience in the sector, Landi Renzo is distinguished by the extent of its international operations, with a presence in over 50 countries and with more than 80% of sales generated abroad. Landi Renzo S.p.A. has been listed in the Star segment of Borsa Italiana since June 2007.

Press Release

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