
**Landi Renzo: the Shareholders' Meeting approves the financial statements for 2010.
Dividend of EUR 0.055 per share.**

- **The financial statements for 2010 are approved**
- **The distribution of a dividend of EUR 0.055 per share is approved**
- **The treasury share purchase plan is approved**
- **The Articles of Association have been amended**

Cavriago (Reggio Emilia), 29 April 2011

The ordinary and extraordinary shareholders' meetings of Landi Renzo S.p.A. met today at the company's registered office under the chairmanship of Stefano Landi.

The ordinary shareholders meeting:

- **approved the financial statements** at 31 December 2010.

In the consolidated financial statements at 31 December 2010 revenues amounted to EUR 302.4 million, up by 11.7% compared to 2009 (EUR 270.8 million), thanks to the steep increase in all foreign markets and in particular Southwestern Asia (+188%), America (+ 60%) and the Rest of the World (+ 59%). EBITDA (gross operating margin) on consolidated level amounted to Euro 45.9 million, an increase of 10.5% compared to 2009 (EUR 41.6 million). EBIT (operating result) on consolidated level amounted to Euro 33.2 million (+3.1% compared to 2009) after amortisation and depreciation of EUR 12.7 million, up by 35.8% compared to 2009 (EUR 9.4 million). Pre-tax income on consolidated level was 31.1 million euro, with a 6.3% increase compared with 2009 (EUR 29.2 million). The Group's net profits amounted to EUR 19.5 million, down by 12.5% compared to 2009 (EUR 22.2 million), a year characterised by extraordinary tax benefits. The Net Financial Position on consolidated level amounts to EUR 69.5 million; the change compared to 31 December 2009 (EUR 41.1 million) is attributable to the outlay incurred for the two strategic acquisitions which took place in July 2010 (A.E.B. S.r.l. in Italy and Baytech Corporation in the USA) and was partially offset by the positive cash flow from operations.

The Shareholders' Meeting also approved **the distribution of a dividend of EUR 0.055 per ordinary share** gross of withholding taxes. The dividend will be paid, through authorised intermediaries, as from 26 May 2011 and the coupon no. 4 detachment date will be 23 May 2011.

-**authorised the acquisition and sale of treasury shares**, upon revocation of the resolution of the Shareholders' Meeting on 22 April 2010 which was not implemented.

The main characteristics of the program are: duration of 18 months from the resolution date, maximum number of ordinary shares the total par value of which, including the shares held by the company and its subsidiaries, shall not exceed one fifth of the share capital to be purchased at a price of not less or no more than 20% compared to the reference price recorded by the security during the Stock Exchange day preceding every single purchase.

The grounds for the program are the possible purchase or sales needs stemming from contingent market situations which could arise, which might make appropriate certain policies supporting the liquidity of the security or investment policies, as well as by the opportunity to use the shares in the portfolio as a means of payment during acquisition of companies, and furthermore in support of possible plans of allocation of shares to employees and partners.

The Board of Directors has also resolved to authorize the Shareholders' Meeting to sell all or part of the treasury shares purchased at any time, including prior to the acquisitions being exhausted, at a price of not less or no more than 20% compared to the reference price recorded by the security during the Stock Exchange day preceding every single transaction; these price limitations shall not be applicable if the

shares are transferred to employees, managing directors and associates of the Group as part of stock option plans provided as incentives.

The extraordinary shareholders' meeting:

-approved the amendments to the articles of association, pursuant to the provisions of Legislative Decree no. 27 of 27 January 2010 and the provisions adopted by Consob with its resolution no. 17221 of 12 March 2010 regarding transactions with related parties, in relation to articles 5, 10, 11, 14, 18, 22 and 23 of the Articles of Association.

The minutes of the aforementioned Meeting will be made available to Shareholders and the general public within the time periods provided for by the law, at the company's registered office, Borsa Italiana S.p.A. and on the Company's website www.landi.it.

The Manager in charge of preparing the financial reports, Paolo Cilloni, declares pursuant to article 154 - bis, par. 2 of Legislative Decree no. 58 of 24 February 1998 that the accounting information provided herein corresponds to the documented results and to the accounting books and entries.

This press release is also available on the company's website www.landi.it.

Landi Renzo is a world leader in the sector of components and LPG and CNG fuel systems for motor vehicles. Based in Caviago (Reggio Emilia) and with more than 50 years' experience in the sector, Landi Renzo is distinguished by the sustained growth of its revenues and the extent of its international operations, with a presence in over 50 countries and exports accounting for more than 70% of the Company's sales. Landi Renzo S.p.A. has been listed in the STAR segment of Borsa Italiana MTA market since June 2007.

For further information:

Landi Renzo
Pierpaolo Marziali
M&A and Investor Relations Manager
ir@landi.it
Corrado Storchi
External Relations Manager
cstorchi@landi.it
Tel. +39 0522.94.33

SEC Relazioni Pubbliche e Istituzionali
Marco Fraquelli
fraquelli@secrp.it
Daniele Pinosa
pinosa@secrp.it
Tel. +39 02.624999.1

IR Top Consulting
Floriana Vitale, Maria Antonietta Pireddu
Tel. +39 02 45.47.38.84/3
ir.landi@irtop.com