

### **Landi Renzo: the Board of Directors appoints the Chairman Stefano Landi as Chief Executive Officer and gives powers to develop Car Makers segment to Mr Carnevale**

*Cavriago (RE), 24 April 2013*

The Board of Directors, which met after the Shareholders' meeting, appointed the Chairman Stefano Landi as Chief Executive Officer of the Company and gave the powers to develop Car Makers segment to MR Carnevale.

"We think that a further development of the Car Manufacturers business is strategic for the present and the future of our Group. The complexity and managing rules of this segment show that it must be managed by an highstanding and fully committed profile. That's why the Board decided to give Mr Carnevale the widest powers for a successful development" - stated Chairman Stefano Landi.

The new Board also appointed Giovannina Domenichini as non-executive Honorary President.

The Board of Directors verified that the Directors Alessandro Ovi and Tomaso Tommasi di Vignano meet the independence requirements established by applicable regulations and the Corporate Governance Code. Director Alessandro Ovi was also appointed as Lead Independent Director.

The Board of Directors appointed the Risk Control Committee, the Remuneration Committee and the Committee for related parties operations, made up of non-executive and independent directors Alessandro Ovi and Tomaso Tommasi di Vignano.

Eventually the Board of Director confirmed Paolo Cilloni as Manager in charge of preparing the financial reports and appointed, as components of the new Supervisory Vigilance Committee, Domenico Aiello (Chairman), Alberta Figari (member) and Enrico Gardani (member).

The Chairman of the Board owns indirectly through the Landi Trust 66.495.130 ordinary shares, equivalent to 59,11% of the Company's share capital.

As for company knowledge, among other Directors, Claudio Carnevale owns 2.050 ordinary shares of the Company.

The curricula vitae of Directors and Statutory Auditors are available on the corporate website in the section on today's Shareholders' Meeting.

This press release is also available on the **company's website [www.landi.it](http://www.landi.it)**

*This press release is a translation. The Italian version prevails.*

**Landi Renzo** is a world leader in the sector of components and LPG and CNG fuel systems for motor vehicles. Based in Cavriago (Reggio Emilia) and with more than 50 years' experience in the sector, Landi Renzo is distinguished by the sustained growth of its revenues and the extent of its international operations, with a presence in over 50 countries and exports accounting for more than 70% of the Company's sales.

Landi Renzo S.p.A. has been listed in the STAR segment of Borsa Italiana MTA market since June 2007.

# Press release

24 April 2013



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