

### **Landi Renzo: call of the “LANDI RENZO 6.10% 2015-2020” ISIN code IT0005107237 Bondholders’ Meeting**

Cavriago, February 4, 2016 - The Board of Directors of Landi Renzo, in a meeting today chaired by Stefano Landi, noted the preliminary estimates of the key consolidated figures for 2015, not yet certified by the audit firm, forecasting revenue of approx. Euro 205 million and a net debt of approx. Euro 60 million.

In view of these preliminary estimates, in addition to the forecast EBITDA (amounting to Euro 1.9 million for the first nine months of 2015), the Board of Directors called the “LANDI RENZO 6.10% 2015-2020” ISIN code IT0005107237 Bondholders’ Meeting, listed on the Extra MOT PRO Segment of Borsa Italiana S.p.A., at the registered office at Cavriago (Reggio Emilia), Corte Tegge Locality, Via Nobel 2/4, for March 07, 2016 at the time of 10.00 am in first call and, where required, on March 08, 2016 at the time of 10.00, at the same place and time, in second call, in order to propose amendments to the Loan Regulation in order to allow for the need, on the one hand, to postpone the reference date for the first consideration of compliance with the financial covenants from December 31, 2015 to December 31, 2016, also in consideration of the preliminary estimates for 2015 and, on the other, to introduce an “amortising” repayment plan (from June 30, 2016 until maturity date of May 15, 2020), in line with the expected funding available and an increase in the interest rate for 2016 alone (0.4% on an annual basis and therefore 0.2% on a half-yearly basis) (the “Increase”); therefore the coupon proposed for 2016 alone will be 6.50%, to be paid from the payment date of June 30, 2016 and December 31, 2016 (as established by the loan regulation), in the measure, respectively, of 3.25% of the “outstanding” capital.

The amendments proposed to the loan regulation (including the increase in the interest rate for 2016 alone) will enter into force only on approval by the Bondholders’ Meeting.

The Call Notice extract of the above-stated Bondholders’ Meeting will be published on February 5, 2016 in the daily newspaper “La Repubblica” and the Meeting documentation will be made available, in accordance with the applicable regulation, on February 5, 2016.

The Executive Officer responsible for the preparation of the financial statements Paolo Cilloni confirms that the data above represents the best estimate to date of the Groups’ results and that therefore such should vary only to a slight degree on approval of the financial statements.

The data in the present press release was not subject to audit.

*This press release is a translation. The Italian version prevails*

Landi Renzo is the global leader in the LPG and Methane gas components and systems for motor vehicles sector. The Company is based in Cavriago (Reggio Emilia) and has over 60 years’ experience in the sector, is renowned for the extent of its international activities in over 50 Countries, with export sales of over 80%. Landi Renzo SpA has been listed on the STAR segment of the MTA Market of Borsa Italiana since June 2007.

**For further information:**

**Landi Renzo**  
**Pierpaolo Marziali**  
M&A and Investor Relations Officer  
[ir@landi.it](mailto:ir@landi.it)

**Corrado Storchi**  
Public Affairs Officer  
[cstorchi@landi.it](mailto:cstorchi@landi.it)  
Tel. +39 0522.94.33

**IR TOP CONSULTING**  
Maria Antonietta Pireddu, Domenico Gentile  
Tel. +39 02 45473884/3  
[ir@irtop.com](mailto:ir@irtop.com)