

Landi Renzo: validity of the amendments to the Loan “LANDI RENZO 6.10% 2015-2020” ISIN code IT0005107237 approved by the Bondholders’ Meeting

Cavriago, March 11, 2016 - the Company announces that the amendments to the Loan Regulation approved by the Bondholders’ Meeting held on March 7, 2016 are valid following the registration in the in charge Companies’ Register on March 10, 2016 (amendments are available on the Company website: http://www.ir.landi.it/home/show_press.php?menu=00019 since February 5, 2016).

The main amendments of the “LANDI RENZO 6.10% 2015-2020” Loan Regulations are the following:

- postponement of the reference date for the first consideration of compliance with the financial covenants from December 31, 2015 to December 31, 2016;
- introduction of an “amortising” repayment plan (from June 30, 2016 until maturity date of May 15, 2020), in line with the expected funding available of the Company;
- an increase in the interest rate for 2016 alone (0.4% on an annual basis and therefore 0.2% on a half-yearly basis) (the “Increase”); therefore the coupon proposed for 2016 alone will be 6.50%, to be paid from the payment date of June 30, 2016 and December 31, 2016 (as established by the loan regulation), in the measure, respectively, of 3.25% of the “outstanding” capital.

This press release is a translation. The Italian version prevails.

Landi Renzo is a world leader in the sector of components and LPG and CNG fuel systems for motor vehicles. Based in Cavriago (Reggio Emilia – Italy) and with 60 years’ experience in the sector, Landi Renzo is distinguished for its international operations, with a presence in over 50 countries and with more than 80% of sales generated abroad. Landi Renzo S.p.A. has been listed in the STAR segment of Borsa Italiana MTA market since June 2007.

For further information:

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